GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:342
ANSWERED ON:24.11.2005
FUNDING OF RAILWAY PROJECTS BY ADB
Barad Shri Jashubhai Dhanabhai

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Asian Development Bank (ADB) has agreed for funding some Railway projects;

(b) if so, the details of the projects thereof;

(c) the quantum of assistance extended so far by the ADB for those projects and the present status thereof; and

(d) the details of the existing externally aided projects and loans taken from various agencies other than ADB?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI R. VELU)

(a) to (d): A Statement is attached.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF UNSTARRED QUESTION NO. 342 BY SHRI JASHUBHAI DHANABHAI BARAD TO BE ANSWERED IN LOK SABHA ON 24.11.2005 REGARDING FUNDING OF RAILWAY PROJECTS BY ADB.

(a): Yes, Sir.

(b): Asian Development Bank has approved funding of the following projects :-

Mahanadi Bridge, Gooty-Pullampet Patch doubling, Bhatapara-Urkura 3rd Line, Aligarh-Ghaziabad 3rd line, Cuttack-Barang Doubling Raichur-Guntakal Doubling, Barang-Khurda Road 3rd Railway line, Thiruvallur- Arokkonam 3rd Railway line, Rajatgarh Barang Doubling.

(c): ADB has approved a loan of US$ 313.6 million. So far an expenditure of US$ 1.5 million has been incurred out of the ADB component of the above projects.

(d): External assistance is currently being utilized for the following railway projects:

i) World Bank (WB) is funding Mumbai Urban Transport Project (MUTP), which has both rail and road components, through a loan from the International Bank for Reconstruction and Development (IBRD) of US$ 463.0 million (of which US$ 305 million is for rail component) and a credit from International Development Association (IDA) of US$ 79 million (of which US$ 60 million is for rail component). The total estimated cost of rail component of this project is Rs.3125 crore. The loan has become effective on 6th November, 2002.

ii) Kreditanstalt for Wiederafbau (KFW), Germany has extended a loan of Deutsche Mark (DM) 185 million to finance the project of Modernisation of Signalling and Telecommunication between Ghaziabad and Kanpur. The estimated cost of this project is Rs.425 crore. The loan is valid up to 31.12.2006.